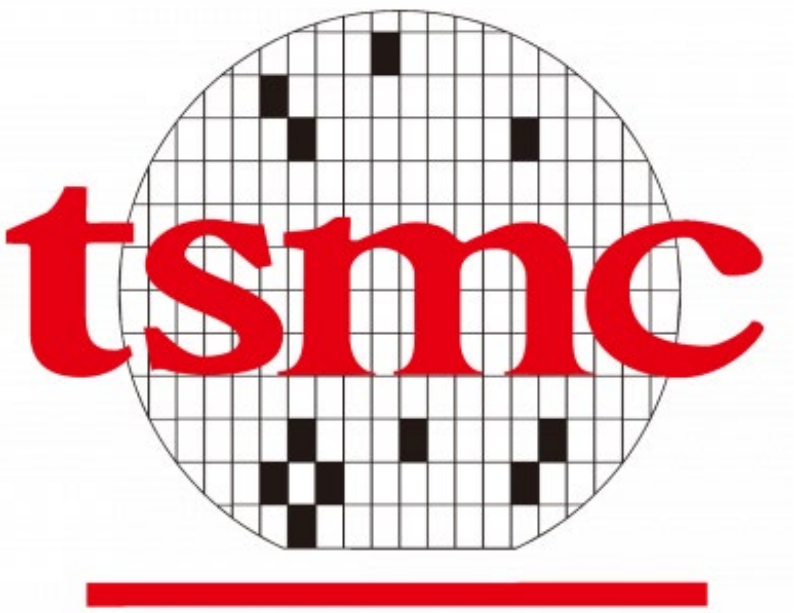
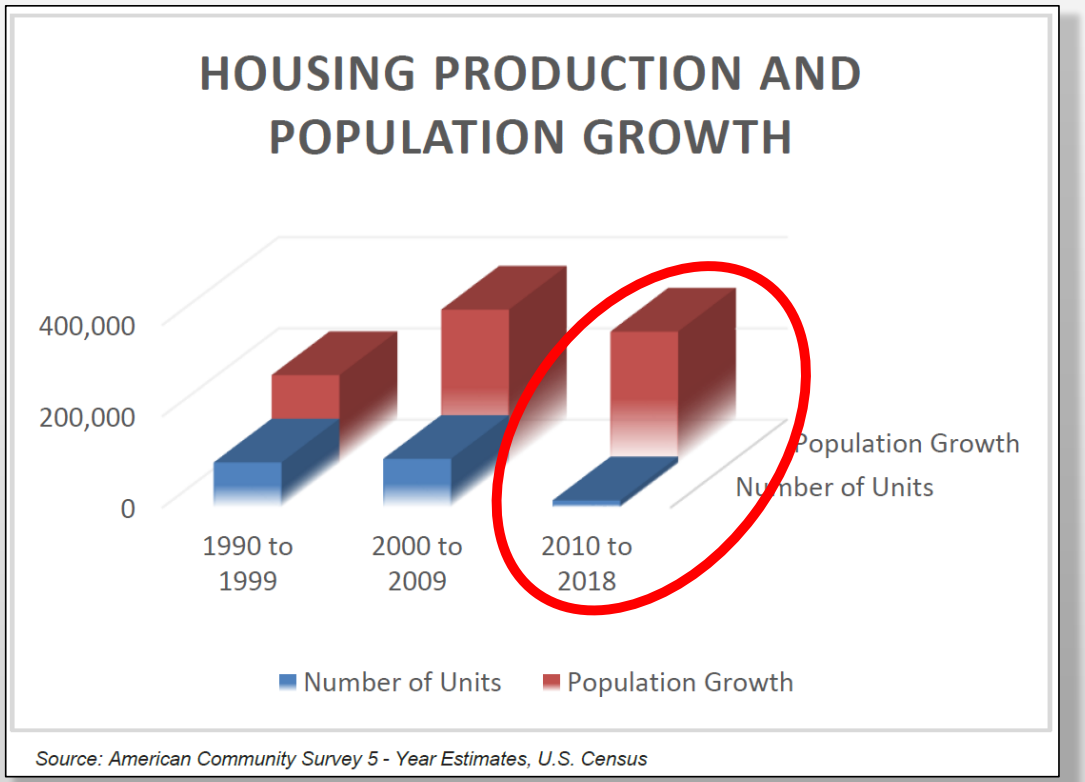
Why is housing needed here?



A significant wave of new employment is coming to this area due to the development of TSMC (a high-tech chip manufacturing company) and other companies that will be supporting TSMC. These new jobs will bring new families, which is bringing an urgent demand for more housing to be development.



"In the last 30 years Phoenix produced 220,000 housing units, while the population has grown by 820,000 people."
(Phoenix Housing Plan, 2020)

After the Great Recession, not enough houses were built to meet the number of people relocating to Arizona. This caused prices to soar. And now we need to provide more housing to catch up.