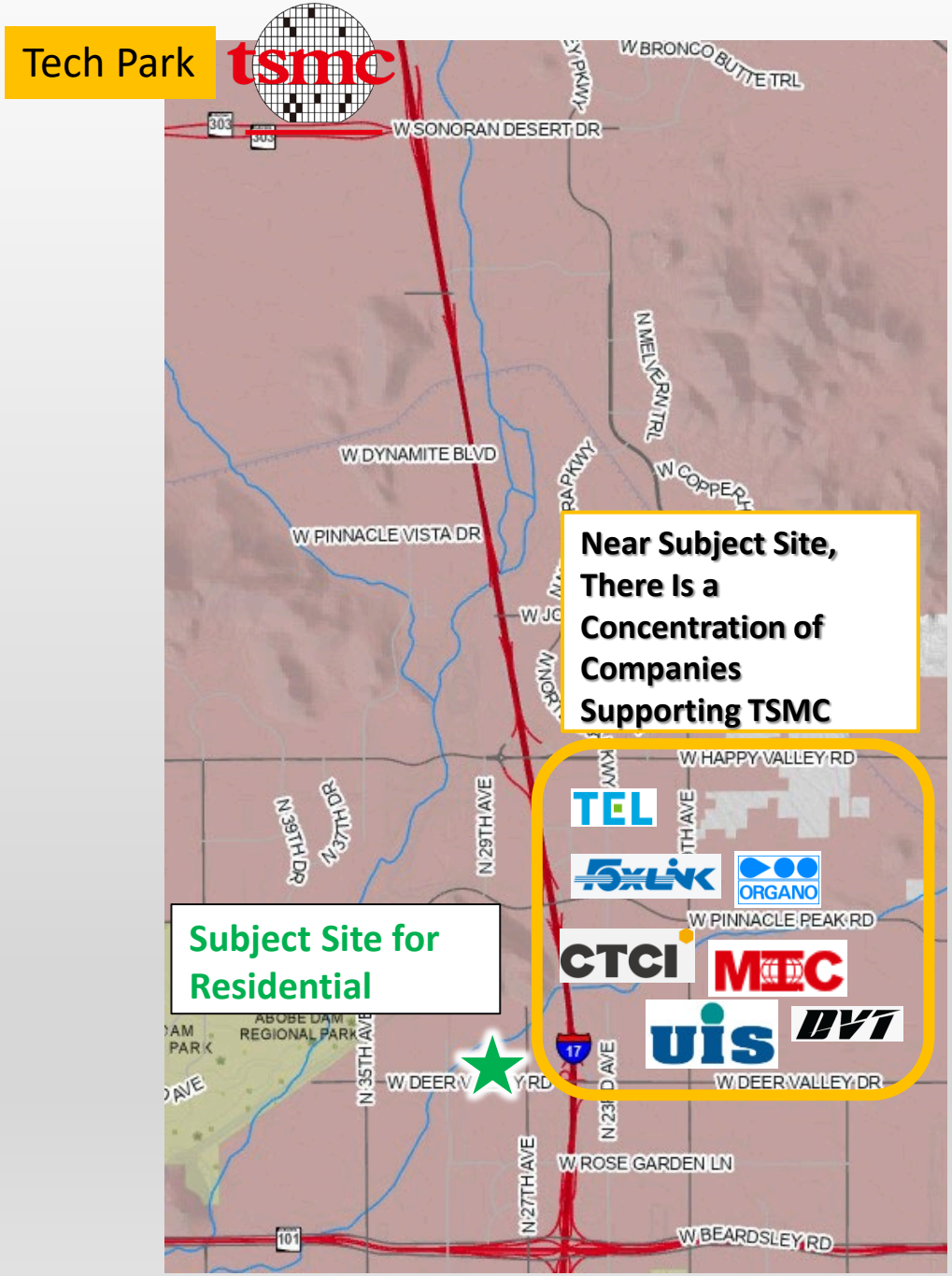
How does the increase in employment in the area affect the need for housing?

hoodline
PHOENIX

PHOENIX HOUSING MARKET BOOMS AS BUILDERS GEAR UP FOR TSMC JOB INFLUX

- ❑ As more people come to this area to fill the new jobs, they will need places to live.

- ❑ The diversity of jobs will create a need for a diversity of housing:
  - Single-Family Homes
  - Multifamily Homes
  - Townhomes
  - Condos
  - Build for rent



The cost of housing in Arizona has increased dramatically, creating a need for a diversity of housing options.

In 2023, the following was published by the Maricopa Association of Governments:

- **Since 2017, rents have increased by 68%.**
- **In 2010, 90% of rents were under $1,000 with 20% under $500.**
- **By the end of 2022, only 10% of rents were under $1,000 with virtually none under $500.**